



NIGERIA-BRITAIN ASSOCIATION

Friendship For Common Good

MINUTES OF THE 47TH ANNUAL GENERAL MEETING OF NIGERIA - BRITAIN ASSOCIATION HELD ON WEDNESDAY, 20TH APRIL, 2016 AT KINGFISHER CLUB, 4 JUSTICE OMO-EBOH ROAD, IKOYI LAGOS

ATTENDANCE

1. Ms. Boma Ozobia
2. Mr. Aromolaran Niyi
3. Mr. Tolulope Famakin
4. Ms. Christabel Ocharive
5. Mr. Adeoye Adebayo
6. Ms. Ezinne Ifeanyi
7. Mr. Babatope Sangolana
8. Ms. Lucy Pearson
9. Mr. Niyi Oyesina
10. Mr. Henry Aregbesola
11. Mr. Tobi Asehinde
12. Mrs Bukky Asehinde
13. Mr. Gboyega Olanbiwoninu
14. Mrs Remi Adejumo
15. Ms. Tinu Ipadeola
16. Mrs Nkereuwem Martins
17. Mr. Andrew Jedras
18. Mr. Harry McFaul
19. Mr. Piyush Nair
20. Mr. Laolu Akinkugbe
21. Mr. Babatunde Coker
22. Mr. Desmond Majekodunmi
23. Mrs Gillian Godwin
24. Mr. John Godwin
25. Mr. Peter Muir
26. Mr. Richard Turner
27. Mrs Akin-Aduwo Yemisi
28. Admiral Akin-Aduwo
29. Mr. Richard Turner
30. Chief Ziggy Azike
31. Mr. Babatunde Jeje
32. Mr. Colin Butt
33. Mr. David Richards
34. Mrs Elizabeth Richards
35. Mr. Olumide Fajobi

36. Ms. Abimbola Okoya
37. Chief Bintan Famutimi
38. Chief Oliver Johnson
39. Mr. Funmi Onabolu
40. Mr. Abraham Eddy
41. Mr. Shex Ladipo
42. Mrs Agodo Valerie
43. Ms Adejumoke Atiba-Briggs
44. Mr. Jide Johnson

Apologies:

Mr. Phill Hall
Mr. Robert Giles
Mrs. Connie Price
Ms. Dianna Johnson
Chief Emeka Anyaoku
Mr. Andrew Scott

Secretariat Attendance

1. Mrs. Opemipo Ibonye
2. Mr. Editi Ikpeme

1. COMMENCEMENT

The meeting commenced at 5.50pm.

The Honorary Secretary, Mr. Babatunde Jeje read out the notice of the meeting and the Agenda for the meeting was adopted.

2. MINUTES OF THE PREVIOUS ANNUAL GENERAL MEETING

The Minutes of the previous meeting held on Thursday, 24th April, 2015 at the KingFisher Club was considered. Mr. Niyi Aromolaran moved a motion for the adoption of the minutes. The motion was seconded by Chief Bintan Famutimi.

3. HON SECRETARY'S REPORT

Mr. Jeje in his report stated that the Nigeria-Britain Association's mission and vision is to be the prime promoter of relationships between Nigerians and Britons for common good and to be a platform to foster sustainable relationships for development amongst members and their communities.

He mentioned that the N-BA adopted the Carter Charter at the last AGM and the working committees were rolled out and changes had taken place. The first was the downturn in the Nigerian economy following the change in government which revealed (and continues to reveal) the dearth of effective leadership in the previous government. The effect of this downturn had been to strip the 'fat' from the public space and also reduce the amount of funds in circulation. This has had a direct impact on the sponsorship of events by companies who have changed strategy and are mostly in survival mode until a clear way forward is seen. He informed members that the N-BA had lost sponsorship of one of its key events due to this.

He mentioned the relevance of the N-BA in today's world, and specifically, the value the N-BA is looking to offer to those it wishes to engage with.

Stating that changes were in the process of being addressed by engagement with KPMG under the auspices of the Carter Charter and the Way Forward committee. He reiterated that the vision and mission statements previously read were a part of the outcome of the strategy session held with KPMG. He assured everyone that with the new strategy to be adopted by the NBA, the association is about to be better positioned to engage with both the public at large and business organisations.

He mentioned the fact that the NBA also intends to increase cooperation with other notable organisations and partner with those that will support in meeting the newly defined strategic objectives, one of which is to come up with a calendar of events that will appeal to our current membership while also attracting new members in all the categories that have been defined as being relevant to the association.

He offered his personal thanks for being allowed to be of service as the Honorary Secretary of the NBA for two years with an assurance that he will continue to contribute in whatever capacity he finds himself after this AGM.

3. HONORARY TREASURER'S REPORT

The Honorary Treasurer in his report highlighted the financial position of the Association during the year.

He stated that the N-BA recorded total Revenue of =N=6,550,312.00 (Six Million, Five Hundred and Fifty Thousand, Three Hundred and Twelve Naira only), in the year ended 31st December 2015, when compared with previous year figure of =N=2,148,410.00 (Two Million, One Hundred and Forty-Eight Thousand, Four Hundred and Ten Naira only), representing an increase in revenue of =N=4,401,902.00 (Four Million, Four Hundred and One Thousand, Nine Hundred and Two Naira only), which translates to 205%.

He explained that the increase witnessed in Revenue is attributable to an increase in Annual Subscription from =N=1,064,200.00 (One Million, and Sixty-Four Thousand, Two Hundred Naira only) in 2014 to =N=6,048,500.00 in 2015, (Six Million, and Forty-Eight Thousand, Five Hundred Naira only) which translates to an increase of 468%.

While Total expenditure for the year under review stood at =N=11,720,649.99, (Eleven Million, Seven Hundred and Twenty Thousand, Six Hundred and Forty-Nine Naira, Ninety-

Nine Kobo), as compared to the previous year of =N=7,216,514.00,(Seven Million, Two Hundred and Sixteen Thousand, Five Hundred and Fourteen Naira only) representing an increase of =N=4,504,135.00, (Four Million, Five Hundred and Four Thousand, One Hundred and Thirty-Five Naira only), which translates to an increase of 62%.

Stating further that the increase witnessed in Total expenditure is attributable to an increase in the cost of N-BA events/program, Staff cost, meeting and administrative expenses as stated in the notes of the Audited Accounts.

His recommendations to the association were:

That she should continue in her quest to ensure all her for public good programs and other social events are self-financing or sponsor driven and supported.
The drive to ensure members redeem their annual dues should be intensified to sustain the increase witnessed in 2015.

To also shore up her Revenue profile, and ensure new membership enlistment at all levels especially corporate membership is enhanced.

To aggressively pursue intention to get more corporate organisations sponsoring more of her programs and events.

He finally thanked The Patron, Vice Patrons, members of Council and the secretariat support team for their determination and commitment in championing the objectives of the N-BA, while appreciating the initiatives of the out-going Council headed by Mr. Peter Muir, CBE in repositioning the N-BA, he also appreciated all the members of the N-BA for supporting the aspirations of the Association by paying their dues, donating and sponsoring events in the year under review, while charging everyone to increase their commitment to pay their Annual dues promptly.

The Hon. Treasurer's report was adopted.

4. PRESIDENT'S REPORT

The President thanked everyone for the opportunity given to serve the association for 2years.

He mentioned the plans to expand the association in terms of numbers and activities with the help of social media and information technology. He therefore commended the effort of Mr Editi Ikpeme for his effort in driving the association through social media platforms.

He thanked KPMG for their research and coming up with the 5 year blueprint.

He thanked the effort of Mr. Harry McFual and Mr. Andre Jetras for their support towards rolling out the Akintola Williams National Youth Debate.

Mr. Harry McFual briefed everyone present that the final leg of the debate would take place at the Anthony campus of the Greenspring Schools on the 11th of June, 2016

He went further to state that currently, a total of 15 schools in the federation would be participating in the debate.

He appreciated Diamond Bank for their support of 1m towards the Akintola Williams National Youth Debate and SCIB for the kind donation of N500, 000 towards same.

He further mentioned that there were donations of 200,000naira from individuals for the Akintola Williams National Youth Debate.

Mr. Peter Muir also informed members present of the availability of internship positions at KPMG and 4 scholarship spaces extended to the association for A Level courses -two 50% scholarship, two 25% scholarship.

Chief Famutimi appealed to Mr. Muir to consider extending his tenure so as to continue the good work he has started but Mr. Muir declined to Chief Famutimi's appeal.

Mr Peter was given a standing ovation after his speech in recognition of his effort towards repositioning the N-BA.

5. AUDITORS REPORT:

The Auditor's report was presented by Mr. David a representative of Messrs Mokuolu Rubens & Co. Chief Oliver Johnson moved a motion for the adoption of the Auditor's report and it was seconded by Chief Bintan Famutimi who reminded everyone present, the painstaking efforts from Messrs Mokuolu Rubens & Co who for a long period of time had been handling the audit of the associations accounts for free.

7. ELECTION OF OFFICERS AND MEMBERS OF COUNCIL:

The Returning Officer Mr. David Richards asked the outgoing Council Members to retire and thereafter read out the Nominations for officers and unto Council positions.

The following were elected as Officers for Council year 2016-2017

1. Mr. Funmi Onabolu	President	(elected)
2. Mr. Peter Crabb	Vice President	(elected)
3. Ms. Abimbola Okoya	Hon. Secretary	(elected)
4. Mr. Tobi Asheinde	Hon. Ass Secretary	(elected)
5. Mr. Niyi Aromolaran	Hon Treasurer	(elected)
6. Mr. Tunde Coker	Membership Secretary	(elected)
7. Ms Adenike Ajakaiye	Financial Secretary	(elected)

The following people were elected as Council Members for Council year 2016-2017;

1. Ms. Diana Johnson
2. Mr.Gbenga Alara
3. Mr.Richard Turner
4. Mr Babatunde Jeje

5. Mr.Oluwaseyi Adegoke – Adeyemo
6. Mr.Shola Tinubu
7. Chief Ziggy Azike
8. Mr.Babatunde Arogunmati
9. Mr.David Richards
10. Mr.Desmond Majekodunmi
11. Mrs Yemisi Akin-Aduwo
12. Ms Boma Ozobia

The following are duly entitled to attend all meetings

1. The Life Patron
2. All Vice Patrons
3. All Past Presidents

1. ANY OTHER BUSINESS

The newly elected President, Mr. Funmi Onabolu thanked everyone for nominating him .He further thanked his predecessor, Mr. Peter Muir for a job well done in repositioning the N-BA.

He promised to continue to make N-BA relevant by leveraging on events and activities that promote friendship.

He also mentioned that one key area he would work on is developing key funding opportunities.

He ended his speech by thanking KPMG for the excellent job done.

Chief Famutimi in response to the reaction of Chief Ziggy being surprised to the fact that he was nominated as the Assistant Hon Sec, advised the election team that going forward, all nominees should be advised of the position they have been nominated for and accept before it is announced.

Prof. Godwin requested for the budget by KPMG that would be used to roll out the plan as developed by KPMG.

Ms. Emmanuel, a member of the N-BA based in Abuja requested for a branch in Abuja. She went further to enquire from McFaul available plans for students up north to participate at the Akintola Williams National Youth Debate. He responded that proper plans has been laid to accommodate the entire country but the selected states are just take off points.

Mr. Harry McFaul responded that plans were being put in place to carry all regions of the country along.

10. CLOSING

There being no other business, a motion for the adjournment of the meeting was moved by Chief Oliver Johnson. The motion was seconded by Mr. Peter Muir. The meeting came to a close at 6:40 pm.

Mr. Peter Muir
President

Ms. Babatunde Jeje
Honorary Secretary